



THE COMMUNES OF 2ALPES AND SAINT CHRISTOPHE EN OISANS HAVE ANNOUNCED THAT THEY WILL SUBMIT THE CHOICE OF A NEW OPERATOR FOR THE FUTURE MANAGEMENT OF THE SKI AREA TO THE APPROVAL OF THEIR MUNICIPAL COUNCILS.

Paris, 28 January 2020 – Compagnie des Alpes was today informed that the communes of 2Alpes and Saint Christophe en Oisans were going to submit, for the approval of their municipal councils in February 2020, the choice of SAEM Société Touristique de l’Alpe d’Huez (SATA) as the entity entrusted with the Public Service Concession to build and operate the 2Alpes ski area.

At the end of 2019, the delegating communes of the Deux Alpes ski area notified Deux Alpes Loisirs, the concession-holding company which is a subsidiary of Compagnie des Alpes, of their decision to pre-emptively terminate, about three years before their expiry and on the grounds of public interest, the three Public Service Concessions currently in force. This will invite further competition for a single Public Service Concession across the whole area. Deux Alpes Loisirs has submitted a proposal.

The specifications required ambitious investments relating to the site's future prospects. Drawing on its in-depth knowledge of the challenges facing this resort, where it has been operating a ski area for more than 10 years, Deux Alpes Loisirs made a proactive and responsible proposal that will continue the ski area's modernisation while ensuring the viability of the Public Service Concession.

Deux Alpes Loisirs contributed €40 million to the Group's revenue in 2018-2019 and achieved 1.260 million skier-days.

Activities in the current season will continue to be operated by Deux Alpes Loisirs, at least until the end of the fiscal year. In the event of approval, this decision will not affect the *guidance* announced by the Group during the presentation of its annual results. Moreover, in accordance with the terms of the Public Service Concession, it will lead to Deux Alpes Loisirs receiving compensation in respect of returnable assets and the loss of earnings incurred..

Since it was founded in 1989, Compagnie des Alpes has established itself as an undisputed leader in the leisure industry. At the helm of 11 of the world's most prestigious ski resorts (Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Les 2Alpes, Méribel, Serre-Chevalier, etc.) and 12 renowned leisure destinations (Parc Astérix, Grévin, Walibi, Futuroscope, etc.), the company is steadily expanding in Europe (France, Netherlands, Belgium, etc.) and more recently at the international level (Grévin Montreal in 2013, Chaplin's World by Grévin in April 2016, Familypark in Austria in April 2019 and engineering and management assistance contracts - China, Russia, Georgia, Kazakhstan, Turkey, Morocco, Japan). CDA also owns stakes in four ski areas, including Chamonix. During the fiscal year ended 30 September 2019, CDA accommodated more than 23.5 million visitors and generated consolidated revenue of €854.0 million.

With nearly 5,000 employees, Compagnie des Alpes works with its partners to develop projects that will generate unique experiences that break with standard formulas. Exceptional leisure activities for everyone.



CDA is included in the following indices: CAC All-Shares, CAC All-Tradable, CAC Mid & Small and CAC Small. ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational services

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