



Disposal of the Fort Fun park in Germany

Paris, 26 April 2017 – Compagnie des Alpes announces the disposal of the Fort Fun amusement park (Germany) to Looping Group, operator of 12 sites across Europe (amusement parks, water parks, wildlife parks and aquariums), owned by Ergon Capital Partners III S.A. The operation is subject to the prior approval of the German competition authorities.

The transaction values the business at €7 million and will be settled in cash. Fort Fun generated revenue of €5.9 million in the 2015/2016 fiscal year, gross operating profit of approximately 1.5% of that of the BU “Leisure Destinations” and welcomed more than 265,000 visitors.

The sale will have an immaterial impact on the income statement over the full year, as interim losses (recognised at the beginning of the season when the park makes little revenue) will be offset by the capital gain on disposal.

The sale of Fort Fun is consistent with the strategy, announced at the end of 2013, to refocus the scope of the Group's sites on those with the ability to boost their reputation from regional to national, if not international, and able to reach the Very High Customer Satisfaction.

Upcoming events:

- 2016/2017 first half earnings: Tuesday, May 23, 2017, before stock market open
- 3rd quarter 2016/2017 sales: Thursday, July 20, 2017, after stock market close
- Full Year 2016/2017 sales : Thursday, 19 October, after stock market close

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Since it was founded in 1989, Compagnie des Alpes has established itself as an uncontested leader in the leisure industry. At the helm of 11 of the world's most prestigious ski resorts (Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Les 2Alpes, Méribel, Serre-Chevalier, etc.) and 13 renowned leisure destinations (Parc Astérix, Grévin, Walibi, Futuroscope, etc.), the company is steadily expanding in Europe (France, the Netherlands, Belgium, Germany, etc.) and, more recently, at the international level (Grévin Montréal in April 2013, Grévin Prague in May 2014, Grévin Seoul in July 2015 and engineering and management assistance contracts (Russia, Morocco, Japan)). CDA also owns stakes in 4 ski areas, including Chamonix. During the financial year ended September 30, 2016, CDA facilities welcomed nearly 22.5 million visitors and generated consolidated sales of 720.2 M€.

With more than 5,000 employees, Compagnie des Alpes works with its partners to build projects that generate unique experiences, the opposite of a standardized concept. Exceptional leisure activities for everyone.



CDA is included in the following indices: CAC All-Shares, CAC All-Tradable, CAC Mid & Small et CAC Small.
ISIN: FR0000053324; Reuters: CDAF.PA ; FTSE: 5755 Recreational services

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